



**AXESS
PACIFIC INSURANCE**

**AMERICAN SAMOA GOVERNMENT
PROPERTY INSURANCE BINDER 2014-2016**

TYPE: ALL RISK OF DIRECT PHYSICAL LOSS OR DAMAGE INCLUDING FLOOD AND EARTH MOVEMENT BUT EXCLUDING BOILER AND MACHINERY AND MACHINERY BREAKDOWN

INSURED: AMERICAN SAMOA GOVERNMENT
c/o Office of the Attorney General, P.O. Box 7, Pago Pago, AS 96799

INTEREST: Real and Personal Property, including Property in the Care Custody and Control of the Insured for which the Assured are legally liable to insure, Business Interruption, Extra Expense, Rental Value, Property in the Course of Construction, Property in Transit, EDP Equipment/Media Extra Expense. Accounts Receivable, Valuable Papers & Records, Fine Arts, Consequential Damage, Expediting Expense, all as may be defined in the Policy Wording.

SUM INSURED: USD \$25,000,000 As one occurrence and in the Annual Aggregate In respect of Flood and Earth Movement separately

Only to pay Excess of: (deductible)

USD \$100,000 any one occurrence in respect of ALL PERILS except
USD \$2,000,000 any one occurrence in respect of EARTHQUAKE
USD \$1,000,000 any one occurrence in respect of HURRICANE
USD \$1,000,000 any one occurrence in respect of FLOOD

**SCHEDULE OF
PROGRAM
SUBLIMITS:**

Any one Occurrence. Entire Program from Ground Up. (Excess of Deductibles)

HURRICANE \$16,929,897.73
EARTHQUAKE \$ 5,000,000 any one occurrence
\$ 7,500,000 Aggregate per policy period
EXCESS FLOOD \$10,000,000 any one occurrence
\$15,000,000 Aggregate for policy period
BUSINESS INTERRUPT. \$ 3,000,000
RENTAL INCOME \$ 1,000,000
EXTRA EXPENSE \$ 2,000,000
VALUBLE PAPERS \$ 1,000,000
ACCOUNTS RCVBLE \$ 1,000,000
DEBRIS REMOVAL \$ 2,500,000
BUILDERS RISK/INSTLN \$ 5,000,000
NEWLY ACQUIRED PROP \$ 5,000,000
UNNAMED LOCATIONS \$ 1,000,000

7192 Kalaniana'ole Hwy., Suite A143A *Honolulu, HI 96825

Tel: (808) 375-7934 * Fax: (808) 591-6087 *





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| | |
|----------------|--------------|
| TRANSIT | \$ 1,000,000 |
| CLAIMS PREP | \$ 1,000,000 |
| UNINTENTIONAL | |
| E&O | \$ 250,000 |
| OFF PREM POWER | \$ 1,000,000 |

SITUATION: American Samoa as per Values agreed by Underwriters

CONDITIONS: Wording as expiring Policy No. NA09NA08970
90 Days Cancellation Clauses as per Policy Wording
Valuation Clause as per Policy Wording
Seepage and Pollution/Debris Removal Clause as per Policy Wording
Additional Named Assureds, Loss Payees and or mortgagees to be automatically
Added and agreed as applicable as per Policy Wording
Nuclear Exclusion as per Policy Wording
Automatic Acquisition Clause as per Policy Wording
Misc. Unnamed Locations as per Policy Wording
Ingres/Egress as per Policy Wording
Civil Authority as per Policy Wording
Miscellaneous Authority as per Policy Wording
Electronic Data Recognition Exclusion Clause (EDRE) NMA 2802
Electronic Data Endorsement NMA 2914 (Sublimit USD \$1,000,000)
WEH Asbestos Endorsement 711PDP00204
Micro-organism Exclusion (MAP) (Absolute) 2791MAP00001
Preservation of Property Clause as per Policy Wording
War and Terrorism Exclusion Clause NMA 2918
Biological and Chemical Material Exclusion Clause NMA 2962
Mudslide and Flood resulting from Hurricane to be included in the definition of
FLOOD in the Policy Form
Named Loss Adjuster: McLarens Young International, PO Bo 10238, Nadi Airport
Fiji Islands
Hurricane Coverage to apply to a total of USD \$16,929,897.73 being Property
Damage paid and repaired by FEMA
Additional Premium for automatic Reinstatement on:
EARTHQUAKE 100% of USD \$7,500,000 -- \$233,844 annual (100% pro rata)
OR
FLOOD 100% of USD \$15,000,000 -- \$310,293 annual (100% pro rata)
NMA 2419 Lines Clause
Claims Nominees as per Overseas Broker
Fraudulent Claims Clause as per Policy Wording
U.S. Terrorism Risk Insurance Act of 2002 (TRIA), as amended:
LMA 5092 TRIA Not Purchased Clause (Not Purchased).

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**CHOICE OF LAW
& JURISDICTION:**

The applicable law will be determined by the court of competent jurisdiction referred to in NMA1998, NMA 1998 US Jurisdiction naming Mendes & Mount of 750 Seventh Avenue, New York, New York 10019-6829

PREMIUM:

USD \$3,333,334 100% for Term/ 24 Month

CONDITIONS:

25 Minimum Earned

**TERRORISM
(OPTIONAL):**

USD \$250,000 100% for Term/18 months

TERM:

June 9, 2014 to June 9, 2016

POLICY NO:

NA09NA08970

**PREMIUM
PAYMENT
TERMS:**

Four Equal Installments of US\$833,333.00

1st Installment Due: June 30, 2014

2nd Installment Due: October 9, 2014

3rd Installment Due: April 9, 2015

4th Installment Due: October 9, 2015

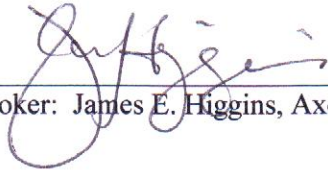
**LINE SLIP
SUBSCRIPTION:**

See Line Slip Subscription of Various Syndicates of Lloyd's of London

A.M.BEST RATING:

A (Excellent) XV

AUTHORIZATION:


Broker: James E. Higgins, Axess Pacific Insurance

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